



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for October, 2020 Revised

Monthly Budget (September 1, 2020 thru October 31, 2020)

We had a monthly inflow of **\$6,501** and an outflow of **\$6,372** for a net difference of **\$129**.

YTD Budget (January 1, 2020 thru October 31, 2020)

We had a yearly inflow of **\$57,668** and an outflow of **\$61,089** for a net difference of **\$3,421**.

Net Worth as of October 31, 2020 our Net Worth is **\$530,020: \$11,240** at Union Bank, **\$507,432** at Vanguard,* **\$15,081** in Capital Assets, and **\$3,733** in Liabilities. On January 1st of 2020 our Net Worth was **\$518,962**.

	10/31/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	11,239.74
TOTAL Cash and Bank Accounts	11,239.74
Other Assets	
Accts Rec – ACBL/BBO	4,691.00
Dealing Machine	3,830.87
Refrigerator	410.85
Dishwasher	211.77
Computer	480.86
AED	355.00
Facility Improvements WM	1,017.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	15,081.01
Investments	
VANGUARD	507,432.02
TOTAL Investments	507,432.02
TOTAL ASSETS	533,752.77
 LIABILITIES	
Director Fee Reserve	3,732.50
 OVERALL TOTAL	 530,020.27

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in September 2020 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.